

Town of Bishop's Falls
Public Council Meeting (Special) No. 1297
December 9, 2011 @ 10:30 am
Council Chambers

Minutes

Item 1: Call to Order

Mayor R. Hobbs called the meeting to order at 10:30 am on December 9, 2011 and presided with the following individuals in attendance:

Deputy Mayor D. Tremblett
Councillor A. Hynes
Councillor R. Canning

Vicki Greene, Acting Town Clerk

Councillors King, Budgell and Mills were absent with regrets.

Item 2: Adoption of the Agenda

Motion 275/2011 – Councillor Canning/Councillor Hynes

To adopt the agenda as presented.

Yeas: 4 – Mayor Hobbs, Deputy Mayor Tremblett, Councillor Hynes, and Councillor Canning.

Nays:

Motion Carried

Item 3: Appointment of Acting Town Clerk

Motion 276/2011 – Councillor Canning/Councillor Hynes

That, in accordance with section 62 (3) of the *Municipalities Act, 1999*, Ms. Vicki Greene be appointed as Acting Town Clerk in the absence of the Town Clerk/Manager, Mr. Randy Drover.

Yeas: 4 – Mayor Hobbs, Deputy Mayor Tremblett, Councillor Hynes, and Councillor Canning.

Nays:

Motion Carried

Item 4: Standing Order 3.1 Suspension

Motion 277/2011 – Deputy Mayor Tremblett/Councillor Hynes

That Council shall suspend Standing Order 3.1 for the purpose of allowing this special Council meeting to proceed.

Yeas: 4 – Mayor Hobbs, Deputy Mayor Tremblett, Councillor Hynes, and Councillor Canning.

Nays:

Motion Carried

Item 4: Financing Resolution

Resolution 278/2011 – Councillor Canning/Councillor Hynes

Whereas Council desires to refinance two (2) existing loans, one with CIBC and the other with NLCU, through the BMO; and whereas Council will need to borrow \$2,218,709.66 to retire the CIBC and NLCU debts on December 15, 2011; therefore, be it resolved that Council shall approve a loan through the BMO totalling \$2,218,706.66 to payout two (2) existing loans, one with CIBC and the other with NLCU, on December 15, 2011; be it further resolved that Council shall seek Ministerial approval for this refinancing plan immediately.

Yeas: 4 – Mayor Hobbs, Deputy Mayor Tremblett, Councillor Hynes, and Councillor Canning.

Nays:

Resolution Carried

Item 5: Adjournment

Motion 279/2011 – Councillor Canning/Councillor Hynes

To adjourn special public meeting 1297.

Yeas: 4 – Mayor Hobbs, Deputy Mayor Tremblett, Councillor Hynes, and Councillor Canning.

Nays:

Motion Carried

The meeting adjourned at 10:36 am.

Vicki Greene, Acting Town Clerk