

Town of Bishop's Falls

2024 Budget Highlights



General Highlights

- Balanced budget of approximately \$3.7 million.
- Budget has increased by 4% since 2023 (based on initial estimates). Inflation continues to impact the municipal government. Water treatment and waste collection have significantly increased by approximately \$55,000.
- Residential property tax was reduced from 8.25 mills to 7.6 mills (7.88%).
- Waste collection fee was increased by \$5 per household/year from \$85 to \$90.
- Residential water/sewer tax was increased by \$10 annually from \$490 to \$500.
- The debt servicing ratio has decreased from 13% to 11%.
- 2024 budget maintains necessary infrastructure, equipment, programs, and services investments.

Tax Schedule Summary (this is not a complete listing of taxes, fees, and policies)

Tax Type	2024	2023
Residential property	7.6 mills/minimum \$500	8.25 mills/minimum \$500
Commercial property	8.25 mills/minimum \$500	8.25 mills/minimum \$500
Vacant land	\$650	\$650
Residential water and sewer	\$500	\$490
Commercial water and sewer	6.83 mills/minimum \$500	6.83 mills/minimum \$500
Crown water and sewer	6.83 mills/minimum \$500	6.83 mills/minimum \$500
Poll	\$250	\$250
General Business Tax	1.00%/minimum \$300	1.00%/minimum \$300
Utility Tax	2.5%	2.5%

2023 Highlights

- 14 permits were issued for new dwellings (up 6 compared to 2022).
- 22 permits were issued for accessory buildings (up 15 compared to 2022).
- The Greenridge Road waterline upgrade project was completed. Over \$600,000 has been invested in the area's water system infrastructure since 2016.
- 526 square meters of Dominic Street were repaired at \$22,000.
- A walking trail was developed around the Faulkner Recreation Complex soccer field.
- Approximately \$66,000 was invested in general road repairs.
- 1,220 meters of ditching was completed.
- Numerous recreation events and activities were organized, including The River Shiver, senior programs (painting, wellness, and Christmas crafts), Children's Day Camp, Youth Recreation Program, adult kayaking classes, Harvest on the Exploits, Haunting on the Boardwalk, and Christmas on the Boardwalk.

2024 Budget Highlights

- Water treatment is increasing by \$45,883 from \$173,433 to \$219,316.
- Waste collection is anticipated to increase by approximately \$10,000.
- Two capital works projects are scheduled for completion – Newtown Road waterline upgrade and an extension to the Pat O'Reilly Memorial Stadium for new dressing rooms.
- The annual allocation for asphalt repairs is increased by \$15,000 to \$65,000.
- \$10,000 for ditching work.
- Additional funds are assigned to the Recreation Department to maintain the new riverfront tourism assets and recreation facilities.
- \$12,000 is set aside for wastewater treatment plant preventative maintenance.
- \$39,211 is included for recreation programs, including The River Shiver, Harvest on the Exploits, Children's Day Camp, Youth Recreation Program, Haunting on the Boardwalk, Christmas on the Boardwalk, etc.; however, the Town's direct contribution is approximately \$18,000 – government grants, registration fees, and private sector donations cover the balance.

For more information regarding the budget, visit bishopsfalls.ca.