

# Town of Bishop's Falls 2023 Budget Highlights



## **General Highlights**

- Balanced budget of approximately \$3.6 million.
- Budget has increased by 2% since 2022 (based on initial estimates). Inflation was a significant factor in the 2023 budget.
- Waste collection fee increased by \$15 per household/year from \$70 to \$85.
- Residential water/sewer tax increased by \$15 from \$475 to \$490.
- Commercial property tax increased from 7.75 mills to 8.25 mills.
- Stadium rental rates increased by \$10 per hour for all categories.
- The debt servicing ratio decreased from 20% to 13%. Council used prior year surpluses to retire a loan, thereby increasing the budget capacity and mitigating inflation impacts.
- 2023 budget maintains necessary infrastructure, equipment, programs, and services investments.

## **Tax Schedule Summary (this is not a complete listing of taxes, fees, and policies)**

Tax Type	2023	2022
Residential property	8.25 mills/minimum \$500	8.25 mills/minimum \$500
Commercial property	8.25 mills/minimum \$500	7.75 mills/minimum \$500
Vacant land	\$650	\$650
Residential water and sewer	\$490	\$475
Commercial water and sewer	6.83 mills/minimum \$500	6.83 mills/minimum \$500
Crown water and sewer	6.83 mills/minimum \$500	6.83 mills/minimum \$500
Poll	\$250	\$250
General Business Tax	1.00%/minimum \$300	1.00%/minimum \$300
Utility Tax	2.5%	2.5%

## **2022 Highlights**

- 8 permits were issued for new dwellings (down by 1 compared to 2021).
- 7 permits were issued for accessory buildings (down by 8 compared to 2021).
- 4 capital works projects were completed, including the Trestleview Park/Riverside Drive Site (kayak/canoe access), Main Street Linear Park, Main Street upgrade (750 meters), and Beaumont Heights Brook Infrastructure Upgrades.
- Approximately \$50,000 was invested in general road repairs.
- 1,285 meters of ditching completed.
- Additional enhancements to the Diamond Pond walking trail.
- Numerous recreation events and activities were organized, including senior quilting and Christmas craft workshops, a community clean-up, the community garden harvest program, Harvest on the Exploits, Christmas on the Boardwalk, etc.

## **2023 Budget Highlights**

- Regular operational expenses such as insurance, fuel, water treatment, and waste collection and disposal have increased by approximately \$46,500 (collectively).
- Implement two capital works projects – Greenridge Road waterline upgrade and an extension to the Pat O'Reilly Memorial Stadium for new dressing rooms.
- \$50,000 for asphalt repairs.
- \$10,000 for ditching work.
- An additional \$10,000 is allocated to replace culverts.
- Additional funds are assigned to the Public Works Department to improve the condition of gravel roads, focusing on Sunset Drive and Valleyview Road.
- \$20,000 for stadium maintenance, which includes repairing/replacing the boiler.
- \$17,500 for recreation programs, including Harvest on the Exploits, Christmas on the Boardwalk, etc.

*For more information regarding the budget, visit [bishopsfalls.ca](http://bishopsfalls.ca).*