

# Town of Bishop's Falls

## 2022 Budget Highlights



### **General Highlights**

- Balanced budget of approximately \$3.5 million.
- Budget has increased by 1% since 2021 (based on initial estimates).
- 0.5 mill increase in residential property tax.
- 0.33 mill increase in commercial/crown water/sewer tax. Minimum increased by \$25 to \$500.
- 2022 budget maintains necessary investments in infrastructure, equipment, programs, and services.

### **Tax Schedule Summary (this is not a complete listing of taxes, fees and policies)**

Tax Type	2022	2021
Residential property	8.25 mills/minimum \$500	7.75 mills/minimum \$500
Commercial property	7.75 mills/minimum \$500	7.75 mills/minimum \$500
Vacant land	\$650	\$650
Residential water and sewer	\$475	\$475
Commercial water and sewer	6.83 mills/minimum \$500	6.5 mills/minimum \$475
Crown water and sewer	6.83 mills/minimum \$500	6.5 mills/minimum \$475
Poll	\$250	\$250
General Business Tax	1.00%/minimum \$300	1.00%/minimum \$300
Utility Tax	2.5%	2.5%

### **2021 Highlights**

- 9 permits were issued for new dwellings (same as 2020).
- 15 permits were issued for accessory buildings (down by 10 from 2020).
- 9 capital works projects were completed or initiated, including the Fallsview Park boat launch/dock, Riverside Drive Exploits River access site, Main Street Linear Park, Beaumont Heights brook infrastructure improvements, Greenridge Road waterline loop, Main Street upgrade (750 meters), COVID-19 stimulus projects, Recreation Department storage shed, and the chlorine booster station.
- Approximately \$98,000 was invested in general road repairs.
- 1,360 meters of ditching completed.
- Numerous recreation events and activities were organized, including senior quilting and painting workshops, youth health cooking workshop, community garden harvest program, Christmas on the Boardwalk, etc.

### **2022 Budget Plans (Highlights)**

- Conclude four (4) capital works projects as follows: Main Street asphalt upgrade (750 meters in the west end), phase 1B of the Exploits River Tourism Product Development Project (Riverside Drive access site), Beaumont Heights brook infrastructure improvements, and the Main Street Linear Park.
- \$50,000 for asphalt repairs.
- \$10,000 for ditching work.
- \$12,000 to repair road shoulders.
- \$5,500 grant for the RiverFest Committee to support the community's civic festival.
- \$10,000 for recreation programs including Harvest on the Exploits, Christmas on the Boardwalk, etc.
- \$13,500 for repairs to the wastewater treatment plant.
- \$22,990 for the 2022 Main Street upgrade and Council's contribution to the Trestle re-decking project, which the Newfoundland T'Railway Council is leading.

*For more information regarding the budget, visit [bishopsfalls.ca](http://bishopsfalls.ca).*